

NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET
Fiscal Year July 1, 2025 - June 30, 2026

City of: **RIVERSIDE**

The City Council will conduct a public hearing on the proposed Budget at: **Riverside City Hall 60 Greene St Riverside, IA 52327 Meeting Date: 4/21/2025 Meeting Time: 06:00 PM**

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.

City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-budget-appeals>.

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property 8.10000

The estimated tax levy rate per \$1000 valuation on Agricultural property is 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

Phone Number
(319) 648-3501

City Clerk/Finance Officer's NAME
Stephanie Thomann

		Budget FY 2026	Re-estimated FY 2025	Actual FY 2024
Revenues & Other Financing Sources				
Taxes Levied on Property	1	954,191	926,247	956,070
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	954,191	926,247	956,070
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	47,452	9,503	0
Other City Taxes	6	806,071	910,539	1,016,127
Licenses & Permits	7	10,475	6,775	16,000
Use of Money and Property	8	97,500	180,669	142,039
Intergovernmental	9	676,105	340,676	1,515,254
Charges for Fees & Service	10	914,000	832,133	871,845
Special Assessments	11	0	0	0
Miscellaneous	12	786,600	846,647	665
Other Financing Sources	13	0	4,000	0
Transfers In	14	356,662	342,483	2,120,810
Total Revenues and Other Sources	15	4,649,056	4,399,672	6,638,810
Expenditures & Other Financing Uses				
Public Safety	16	526,694	513,629	494,905
Public Works	17	369,206	296,430	271,490
Health and Social Services	18	0	0	0
Culture and Recreation	19	230,946	370,657	201,299
Community and Economic Development	20	1,066,500	238,000	122,076
General Government	21	395,835	429,214	598,378
Debt Service	22	0	0	0
Capital Projects	23	1,056,750	239,151	1,525,322
Total Government Activities Expenditures	24	3,645,931	2,087,081	3,213,470
Business Type / Enterprises	25	1,502,563	1,291,663	854,548
Total ALL Expenditures	26	5,148,494	3,378,744	4,068,018
Transfers Out	27	356,662	342,483	2,120,810
Total ALL Expenditures/Transfers Out	28	5,505,156	3,721,227	6,188,828
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-856,100	678,445	449,982
Beginning Fund Balance July 1	30	4,941,278	4,262,833	3,812,851
Ending Fund Balance June 30	31	4,085,178	4,941,278	4,262,833